

BROKERAGE • DEVELOPMENT • INVESTMENTS

356 Peachtree Street **Pelham, GA 31779**

Industrial Investment Income Property with 11 Years Remaining, 7.8% Cap Rate

Property Type Flex Space, Investment, Warehouse

Status For Sale **Sale Price** \$1,015,000 +/- 6.4 Acre(s) **Acreage**

+/- 51,700 Square Feet **Square Feet Zoning** General Commercial

County Mitchell

P0150-155-000, P0150-155-B00, Tax Map

P0160-104-000





AGENT CONTACT



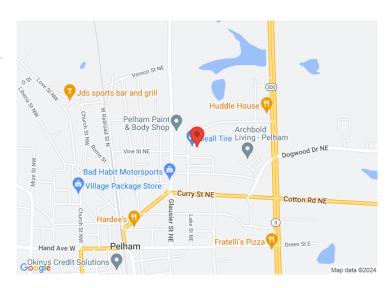
GARY KIRBY

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PROPERTY FEATURES

- NNN Lease in place with 11 years remaining on initial term
- Tenant is national tire wholesaler with multiple sites
- 7.8% CAP Rate
- \$79,200 NOI beginning in July 2024 with 10% increases every 2 years (currently \$72,000)
- 51,700 SF of industrial warehouse with multiple docks on 6.4 acre lot for parking, yard use, industrial outdoor storage (IOS), or warehouse expansion of 40-50K SF
- 6.4 acres includes 4.07 acre separate parcel with significant road frontage not encumbered by current lease which can be developed for additional income opportunity or owner use
- Listing co-represented by Terry Howe & Associates, Inc. - 864-268-4399 - https://terryhowe.com/



All information contained herein has been obtained from sources deemed reliable, but we cannot guarantee it. It is also subject to change without notice.

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